The Connecticut Society of the Sons of the American Revolution, Inc.

Organized – April 2, 1889

Incorporated – January 3, 1890

CTSSAR MANROSS COMMITTEE REPORT 2026

The CTSSAR Investment Committee (i.e. Manross Committee) manages the Elijah Manross Memorial Fund in accordance to the by-laws where "the earnings of which shall be used for the upkeep, maintenance and improvement of Revolutionary War properties owned by the CTSSAR." The committee is authorized to expend an "amount not to exceed five percent (5%) of the average value of the Manross Trust on the 31st of December for the three years immediately preceding the start of each fiscal year shall be paid annually by the fund to the CTSSAR Real Property Committee Treasurer.".

The fund distribution percentage to be transferred is normally decided by March 1st, but this year action was deferred until an annual meeting held on September 6th where a firm documented need for repairs and restoration was presented by properties in the amount of $48,672. The committee authorized a distribution of $49,000 being an expense of 4.93%.

Distribution History

2026	$49,000	4.93%
2025	$43,500	4.97%
2024	$42,000	4.98%
2023	$39,960	4.99%
2022	$10,000	1.32%
2021	$10,000	1.57%

Distributions were maximized in the past several years to address deferred maintenance, and provide internal financing in a lead up to the 2025 CTSSAR Congress held in Connecticut, with an intent that unused funds would be returned to the Manross Fund. In accordance with the by-laws, the CTSSAR Treasurer transferred

unspent funds back into Manross in the amounts of $2,833 for 2023, $2,007 for 2024, and $2,564.77 for 2025 (with deposits dated 1/29/2026 and 2/4/2026). The returned funds represent 10% of the residual funds as the General Fund retains 80% and 10% is retained for contingencies; this year's transfer was based on a firm estimate so there should be no residual funds for 2026. Members are encouraged to share their knowledge of any grant opportunities with the Board of Managers to minimize the need for internal fund distributions for the support of our historic properties.

The Investment Committee has revived a goal to meet on a quarterly basis to more actively manage our investment portfolio, review performance, rebalance holdings as necessary, and develop policies for sustained growth. End of report.

Patriotically yours,

Robert B. Carrara

CTSSAR Manross Committee Chairman, CTSSAR Auditor